

Comments published on an article by Helena Morrissey in The Sunday Times, 9.4.23

Article - <https://www.thetimes.co.uk/article/enough-diversity-charters-we-need-action-now-phq0f77kt>

The screenshot shows a web browser window with the URL [thetimes.co.uk/article/enough-diversity-charters-we-need-action-now-phq0f77kt](https://www.thetimes.co.uk/article/enough-diversity-charters-we-need-action-now-phq0f77kt). The browser's address bar and tabs are visible at the top. The page header features the 'THE SUNDAY TIMES' logo and navigation links: 'Today's sections', 'Past six days', 'Explore', 'Times Radio', 'Times+', 'My account', and 'Search'. The main content area displays a comment by Mike Buchanan, dated '5 HOURS AGO'. The comment text is as follows:

Mike Buchanan
5 HOURS AGO

This attack on an institution based on allegations alone is an utter scandal. Helena Morrissey is essentially finding the men guilty before the allegations have been investigated.

Many readers of this article may be unaware that Helena Morrissey was the founder (in 2010) of the 30% Club, dedicated to increasing the proportion of women on corporate boards. She has always claimed a business case exists to increase gender diversity on boards, but has never pointed to even one study showing a causal link with improved financial performance.

On our website we have evidence (from numerous longitudinal studies) of a causal link between increasing gender diversity on boards, and financial DECLINE. Some of the studies were published 10+ years ago, and I presented them to a House of Commons inquiry in 2012.

The proportion of women on FTSE100 boards has increased seven-fold since 2000, where are the consequential profitability improvements?

I have publicly challenged Ms Morrissey to refute that evidence, without a response. The latest challenge dates from five months ago, and I publicly challenge her again, here.

The 'women on boards' initiative has always been a scam, an attack on shareholders' interests, and an attack on capitalism. Boards should be free to appoint new directors on the grounds of merit, nothing else.

Mike Buchanan
CAMPAIGN FOR MERIT IN BUSINESS

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The bottom of the screenshot shows the Windows taskbar with various application icons and the system clock displaying 17:48 on 09/04/2023.