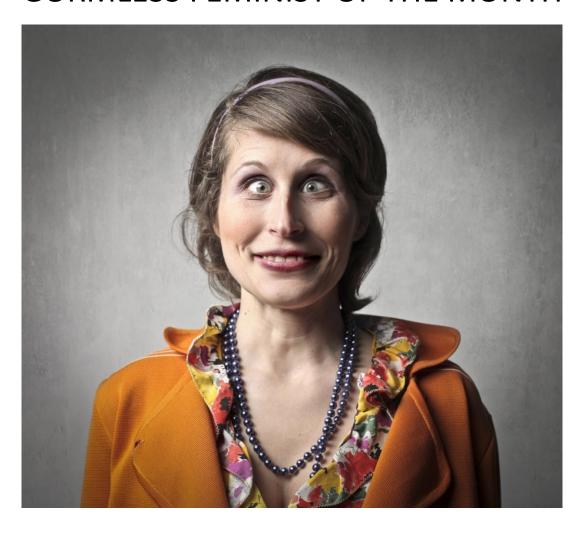
Francesca Lagerberg

GORMLESS FEMINIST OF THE MONTH



J4MB presents the October 2015 'Gormless Feminist of the Month' award to Francesca Lagerberg, Global Leader – Tax Services, of Grant Thornton International. Our original blog piece on the matter is here. Our associated organization Campaign for Merit in Business – C4MB – has been pointing to evidence of a causal link between increasing female representation on boards, and corporate financial decline, since 2012. The C4MB briefing paper with links to five longitudinal studies (all demonstrating the link) is here.

In an <u>interview</u> with Sarah Montague on *Today*, the BBC's flagship morning radio news programme, Ms Lagerberg made some astonishing statements. Our particular favourites:

As ever, this is about correlation, it's not necessarily about causation. (2:24) I'd like to hope the commercial argument is the strongest argument of all. (3:39)

We've publicly challenged many proponents of 'more women on boards' – including university professors – to point to evidence of a causal link between increasing female representation on boards, and enhanced financial performance. The challenges are here. None has ever provided such evidence.